

Retiree Trust Committee Report:

The Act 111 Interest Arbitration between the City of Philadelphia and the Fraternal Order of Police, Lodge No. 5 was issued December 18, 2009.

Section 19 of the Award address the "Retiree Trust Fund": a. within sixty (60) days of the issuance of the Award, the City shall make a lump sum payment of four million dollars (\$4 million) to the Retiree Joint Trust Fund.

With the contract being issued on December 18th, 2009, and if the City holds true to form, we will receive our check on the 60th day – or sometime mid-February 2010.

But there is a catch – the City still has until January 18, 2010 to appeal this Award. If they do, there will be an automatic delay. Past experience says if they were going to appeal, they would have done it already. So keep your fingers crossed.

In the meanwhile, we here at the FOP will start sending out the reimbursement forms for you to fill out and mail back to us.

We expect the forms to be in your hands the week of January 11, 2010.

Once we receive the check from the City sometime mid-February, we will immediately start sending out the checks. We would expect you to receive the maximum allowable amount of \$500 in your reimbursement check sometime late February and early March. Remember this is your 2009 reimbursement; we expect to repeat this process in the fall of this year. The second reimbursement check in the fall will be for 2010.

If you have any questions regarding this matter, please do not hesitate to call Mike Lutz, Harry Marnie or myself, Bob Hurst.

Fraternally,

Robert S. Hurst